

First Nordic Provides Notice to Shareholders who Seek to Convert Common Shares to SDRs

Toronto, ON, Canada – February 27, 2025 – First Nordic Metals Corp. (the "**Company**" or "**FNM**") (TSX.V: FNM, OTCQB: FNMCF, Germany: HEG0) is pleased to provide notice to shareholders who would like to convert their common shares in FNM to Swedish depository receipts ("**SDRs**"), a financial instrument issued by a Swedish bank representing shares in a non-Swedish company. The Company is currently in the process of applying for a secondary listing of SDRs on Nasdaq First North Growth Market ("**Nasdaq First North**") in Sweden. The completion of the listing is contingent upon obtaining approval from Nasdaq Stockholm but FNM's objective is to complete the listing and start trading on Nasdaq First North during the first quarter of 2025.

To facilitate the conversion of common shares of FNM to SDRs in Sweden, shareholders are encouraged to contact DNB Markets, a part of DNB Bank ASA, Sweden Branch ("**DNB**"), to receive detailed instructions on how to proceed with the conversion of securities by emailing Securities Services & Custody at <u>emissioner@dnb.se</u>. DNB will reach out to shareholders via their bank or broker in order to establish a conversion date for those who wish to convert their common shares to SDRs.

About First Nordic Metals

First Nordic Metals Corp. (FNM) is a Canadian-based gold exploration company, consolidating assets in Sweden and Finland, with a vision to create Europe's next gold camp. The Company's flagship asset is the Barsele Gold Project in northern Sweden, a joint venture project with senior gold producer Agnico Eagle Mines Limited. Immediately surrounding the Barsele project, FNM is 100%-owner of a district-scale license position comprised of three additional projects (Paubäcken, Storjuktan, Klippen), which combined with the Barsele Project, total 104,000 hectares on the Gold Line Belt. Additionally, in northern Finland, FNM is the 100%-owner of a district-scale position covering the entire underexplored Oijärvi Greenstone Belt, including the Kylmäkangas deposit, the largest known gold occurrence on this belt.

ON BEHALF OF THE BOARD OF DIRECTORS

Taj Singh, M.Eng, P.Eng, CPA CEO & Director



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Forward-looking Statements

This press release contains forward-looking statements that reflect the Company's intentions, beliefs, or current expectations about and targets for the Company's and the group's future results of operations, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company and the group operates. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "intend", "may", "plan", "estimate", "will", "should", "could",

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