



-- NEWS RELEASE --

First Nordic Metals Files Q2 2025 Financials

Toronto, ON – August 29, 2025 – First Nordic Metals Corp. (the “**Company**” or “**FNM**”) (TSX.V: FNM, FNSE: FNMCSDB, OTCQB: FNMCF, FRA: HEG0) announces the release of its unaudited consolidated financial statements and management discussion and analysis (the “Unaudited Financial Statements”) for the three-month period ended June 30, 2025 (“Q2 2025”).

Q2 2025 Highlights:

- Announced positive base-of-till / top-of-bedrock (“BoT/ToB”) drill results at the Nippas target, including assays of up to 2.66 g/t Au, and launched a 5,000 m Phase 1 diamond drill program targeting two priority corridors
- Expanded the Aida target Phase 1 drill program from 5,000 m to 10,000 m following encouraging initial results
- Completed geochemical surveying and BoT/ToB drilling programs at the Harpsund target, confirming a large, robust gold anomaly, preparing Harpsund for Phase 1 diamond drilling in H2 2025
- Identified five new multi-kilometric gold anomalies across the Storjuktan project, bringing the total number of multi-kilometric gold targets on FNM’s 100%-owned Gold Line Belt projects to ten
- Announced the acquisition of EMX’s Nordic Business Unit, establishing a dedicated operational hub in Malå, Sweden, and integrating an experienced Nordic technical team
- Appointed seasoned mining executive Brendan Cahill to the Board of Directors

- As of June 30, 2025, the Company's cash balance was C\$2.7 million and current assets were C\$4.3 million (cash + receivables, prepaids, etc.); subsequent to Q2 the Company raised C\$15.4 million

Subsequent events highlights:

- Appointed highly regarded geologist Gernot Wober, former VP Exploration at Discovery Silver Corp. and Osisko Mining Inc., as VP Exploration
- In July, the Company launched and closed a fully oversubscribed "LIFE" financing for total gross proceeds of C\$15.4 million
- Released first 14 assays from the Aida drill program, returning intercepts of 1.94 g/t Au over 21.5 m and 5.45 g/t Au over 4.6 m, expanding the mineralized footprint fourfold and identifying two new zones of gold mineralization

Financial Reporting and Additional Notes:

The Unaudited Financial Statements are available on SEDAR+ and the Company's website [here](#).

These statements are based on reasonable estimates and information available as of this reporting date and may be subject to revision. As such, the Company's actual results may vary from the financial information presented therein. In addition, the unaudited financial information presented therein may not present all information necessary for an understanding of the Company's financial condition and results of operations as of and for the period ended June 30, 2025.

ABOUT FIRST NORDIC METALS

First Nordic Metals Corp. is a Canadian-based gold exploration company, consolidating assets in Sweden and Finland, with a vision to create Europe's next gold camp. The Company's flagship asset is the Barsele gold project in northern Sweden, a joint venture project with senior gold producer Agnico Eagle Mines Limited. Immediately surrounding the Barsele project, FNM is 100%-owner of a district-scale license position comprised of two additional projects (Paubäcken, Storjuktan), which combined with Barsele, total approximately 80,000 hectares on the Gold Line greenstone belt. Additionally, in northern Finland, FNM is the 100%-owner of a district-scale position covering the entire underexplored Oijärvi greenstone belt, including the Kylmäkangas deposit, the largest known gold occurrence on this belt.

ON BEHALF OF THE BOARD OF DIRECTORS

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The Company's certified adviser on the Nasdaq First North Growth Market is Augment Partners AB, info@augment.se, +46 8-604 22 55.

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Forward-Looking Statements

This news release contains forward-looking statements that reflect the Company's intentions, beliefs, or current expectations about and targets for the Company's and the group's future results of operations, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company and the group operates and includes, statements with respect to (i) the NBU Acquisition, (ii) issuance of Shares thereunder, and (iii) receipt of TSXV approval of the NBU Acquisition. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "intend", "may", "plan", "estimate", "will", "should", "could", "aim" or "might", or, in each case, their negative, or similar expressions. The forward-looking statements in this news release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurance that they will materialize or that the assumptions on which it is based are correct. Because these statements are based on assumptions or estimates and are subject to risks and uncertainties, the actual results or outcome could differ materially from those set out in the forward-looking statements as a result of many factors. Such risks, uncertainties, contingencies, and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not guarantee that the assumptions underlying the forward-looking statements in this news release are free from errors and readers of this news release should not place undue reliance on the forward-looking statements in this news release. The information, opinions and forward-looking statements that are expressly or implicitly contained herein speak only as of the date of this news release and are subject to change without notice. Neither the Company nor anyone else undertake to review, update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this news release, unless it is required by law or Nasdaq First North Growth Market Rulebook for Issuers of Shares.