FIRST NORDIC
METALS

Advancing Europe's **Next Gold Camp**

First Nordic Metals is a Nordic-focused junior mining exploration company advancing world-class gold projects, including the Barsele gold deposit in Sweden.

~ 80,000 ha

- Largest development stage claim holder in Sweden, ~ 80,000 ha of mineral concessions along contiguous 80 km strike length on the Gold Line belt

Tier 1 Jurisdiction

- Stable, mining-friendly government, ranked among the best in the world

Fully Funded

- To drill up to 25,000 m in 2025
- Raised over $15M in 2024

2025 Outlook

- First Nordic lists on Sweden's Nasdaq First North Growth Market in 1Q25
- Strategic review underway to unlock value from FNM's Finland project, including high-grade resource stage Oijärvi project

Flagship Barsele Project

- 2.4M Oz gold deposit (Ind & Inf)
- Sweden's largest undeveloped gold deposit
- Nationally designated mining status
- Free carried JV with Agnico Eagle Mines; 55% Agnico, 45% FNM
- 165,000+ m drilled on a ~25,000 ha land package
- Based on 2019 resource at 1300USD gold
- Wide, stacked parallel zones for economical bulk underground mining

VENTURE 50 2025

2025 Exploration Catalysts

Q3 2025

- Nippas Phase 1 diamond drill program (5,000 m)
- Aida diamond drill results
- Nippas diamond drill results
- Brokojan BoT drill program
- Storjuktan BoT drill program on 5 newly identified targets
- Storjuktan property-wide geochemical sampling
- Paubäcken property-wide geochemical sampling

Q4 2025

- Aida diamond drill results
- Nippas diamond drill results
- Brokojan BoT drill results
- Harpsund Phase 1 diamond drill program (5,000 m)
- Harpsund diamond drill results
- Paubäcken property-wide geochemical sampling results
- Storjuktan BoT drill results from 4 newly identified targets
- Storjuktan property-wide geochemical sampling results

FNM FNMC SDB FNMCF HEGO

SWEDEN'S

100%-Owned Projects on the Gold Line Belt

Paubäcken Project

Aida: +4 km target, awaiting assays for 8,000 m of drilling

- Discovery hole better than Barsele's; 22.5 m at 2.40 g/t Au

Harpsund: 5.5 km gold and pathfinder anomaly, Phase 1 diamond drill program in 2H25

Brokojan: Pathfinder element till anomaly extending over 2.3 km by 1.0 km, BoT drill program planned

Storjuktan Project

- Recently identified 5 new multi-kilometric gold anomalies, fully permitted to be BoT drilled in 2H25

Nippas: 5 km target, maiden diamond drill program underway

- Surface till sampling identified 5 km by 1 km As-Cu-Mo-Zn

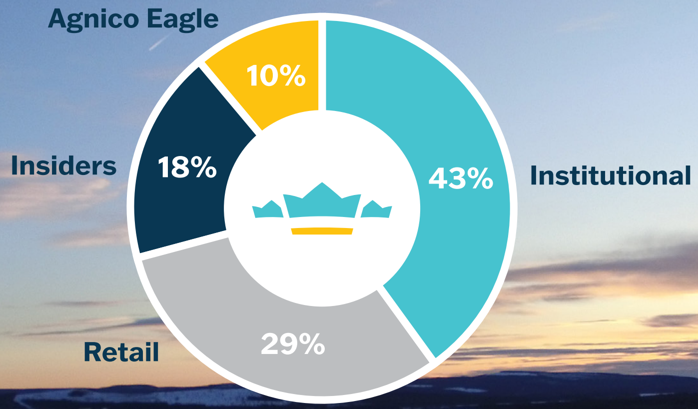
FINLAND'S

Oijärvi Greenstone Belt

Kylmäkangas deposit

- One of the highest grade AuEq deposits in Finland
- The Kylmäkangas Au-Ag deposit is the largest know gold occurrence in the underexplored Oijärvi Greenstone belt
- Historic drilling done by Agnico
- Known mineralization on a 1.5 km strike, open in all directions

CAPITAL STRUCTURE



C$16M Approx. Cash (August 11 2025)

C$113M Basic Market Capitalization

47M Warrants (avg. price 0.47)

26M Options (avg. price 0.36)

C$0.36 Share Price (August 11 2025)

317M Basic Shares Outstanding

ANALYST COVERAGE

Analyst	Target Price
Haywood Capital Markets	TP C$1.25
Ventum Financial	TP C$1.55
Hannam&Partners	TP C$1.26
ROTH	TP C$1.35

EXPERIENCED TEAM


Taj Singh
CEO & Director


Adam Cegielski
President & Director


Gernot Wober
VP Exploration


John Eren
VP Corp Dev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