

Advancing Europe's Next Gold Camp

First Nordic Metals is a Nordic-focused junior mining exploration company advancing world-class gold projects, including the Barsele gold deposit in Sweden.



~ 80,000 ha

Largest development stage claim holder in Sweden, ~ 80,000 ha of mineral concessions along contiguous ~ 100 km strike length on the Gold Line belt



Tier 1 Jurisdiction

- Stable, mining-friendly government, ranked among the best in the world



Fully Funded

- To drill up to 25,000 m in 2025
- Raised over \$15M in 2024

2025 Outlook

- First Nordic lists on Sweden's Nasdaq First North Growth Market in 1Q25
- Strategic review underway to unlock value from FNM's Finland project, including high-grade resource stage Oijärvi project

Flagship Barsele Project

- 2.4M Oz gold deposit (Ind & Inf)
- Sweden's largest undeveloped gold deposit
- Nationally designated mining status
- Free carried JV with Agnico Eagle Mines; 55% Agnico, 45% FNM
- 165,000+ m drilled on a ~25,000 ha land package
- Based on 2019 resource at 1300USD gold
- Wide, stacked parallel zones for economical bulk underground mining

VENTURE

50

2025

2025 Exploration Catalysts

Q3 2025

- Nippas Phase 1 diamond drill program (5,000 m)
- Aida diamond drill results
- Nippas diamond drill results
- Brokojan BoT drill program
- Storjuktan BoT drill program on 5 newly identified targets
- Storjuktan property-wide geochemical sampling
- Paubäcken property-wide geochemical sampling

Q4 2025

- Aida diamond drill results
- Nippas diamond drill results
- Brokojan BoT drill results
- Harpsund Phase 1 diamond drill program (5,000 m)
- Harpsund diamond drill results
- Paubäcken property-wide geochemical sampling results
- Storjuktan BoT drill results from 4 newly identified targets
- Storjuktan property-wide geochemical sampling results



FNM



FNMC SDB



FNMC F



HEGO



SWEDEN'S

100%-Owned Projects on the Gold Line Belt

Paubäcken Project

Aida: Mineralized corridor >2.1 km strike, to ~250 m depth, open in all directions

- Phase 1 program: 39 holes / 10,304 m; assays for 14 holes to date

Harpasund: 5.5 km gold and pathfinder anomaly, Phase 1 diamond drill program in 2H25

Brokojan: Pathfinder element till anomaly extending over 2.3 km by 1.0 km, BoT drill program planned

Storjuktan Project

- Recently identified 5 new multi-kilometric gold anomalies, fully permitted to be BoT drilled in 2H25

Nippas: 5 km target, maiden diamond drill program underway

- Surface till sampling identified 5 km by 1 km As-Cu-Mo-Zn

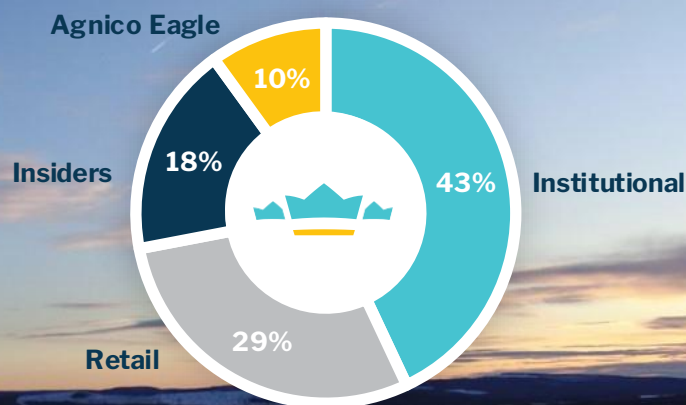
FINLAND'S

Oijärvi Greenstone Belt

Kylmäkangas deposit

- One of the highest grade AuEq deposits in Finland
- The Kylmäkangas Au-Ag deposit is the largest known gold occurrence in the underexplored Oijärvi Greenstone belt
- Historic drilling done by Agnico
- Known mineralization on a 1.5 km strike, open in all directions

CAPITAL STRUCTURE



C\$16M

Approx. Cash
(August 11 2025)

C\$113M

Basic Market
Capitalization

47M

Warrants
(avg. price 0.47)

26M

Options
(avg. price 0.36)

C\$0.36

Share Price
(August 11 2025)

317M

Basic Shares
Outstanding

ANALYST COVERAGE

CAPITAL MARKETS
HAYWOOD
TP C\$1.25

Ventum
Financial
TP C\$1.55

Hannam & Partners
TP C\$1.12

ROTH
TP C\$1.35

EXPERIENCED TEAM



Taj Singh
CEO & Director



Adam Cegielski
President & Director



Gernot Wober
VP Exploration



John Eren
VP Corp Dev



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