



-- NEWS RELEASE --

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## First Nordic Provides Update on Acquisition of EMX's Nordic Business Unit

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**Toronto, ON, September 10, 2025 – First Nordic Metals Corp.** ("**First Nordic**" or the "**Company**") (TSX.V: FNM, FNSE: FNMC SDB, OTCQB: FNMCF, FRA: HEGO) is pleased to provide an update with respect to its previously announced acquisition of the Nordic business unit ("NBU Acquisition") of EMX Royalty Corporation ("EMX"), a long-standing technical partner on several of First Nordic's key assets.

The NBU Acquisition is a non-arm's length transaction pursuant to the policies of the TSX Venture Exchange ("TSXV") as a result of the parties having a director in common and is therefore subject to acceptance of the TSXV. The NBU Acquisition has been conditionally accepted by the TSXV and the Company is proceeding with the satisfaction of the conditions required for the final acceptance of the NBU Acquisition, all of which are standard for a transaction of this nature. Additionally, completion of the NBU Acquisition remains subject to clearance pursuant to the Swedish Foreign Direct Investment Act, which process is expected to be completed prior to the end of October 2025.

For additional details regarding the NBU Acquisition, see the Company's press release dated June 2, 2025.

### **Additional Disclosure for Previously Closed LIFE Offering**

Further to the Company's news release date July 31, 2025 in respect of the closing of the Company's "best efforts" financing of units for aggregate gross proceeds of C\$15,422,010 pursuant to the 'listed issuer financing exemption' under Part 5A of National Instrument 45-106 – *Prospectus Exemptions* (the "**Offering**"), First Nordic confirms that the aggregate fees paid to the agents thereunder consisted of a cash payment of C\$863,821 and the issuance of 2,334,652 non-transferable compensation options (the "**Compensation Options**"). Each Compensation Option is exercisable to

acquire one Common Share at a price equal to the Issue Price for a period of 24 months from the closing date of the Offering.

### **ABOUT FIRST NORDIC METALS**

First Nordic Metals Corp. is a Canadian-based gold exploration company, consolidating assets in Sweden and Finland, with a vision to create Europe's next gold camp. The Company's flagship asset is the Barsele gold project in northern Sweden, a joint venture project with senior gold producer Agnico Eagle Mines Limited. Immediately surrounding the Barsele project, FNM is 100%-owner of a district-scale license position comprised of two additional projects (Paubäcken, Storjuktan), which combined with Barsele, total approximately 80,000 hectares on the Gold Line greenstone belt. Additionally, in northern Finland, FNM is the 100%-owner of a district-scale position covering the entire underexplored Oijärvi greenstone belt, including the Kylväkangas deposit, the largest known gold occurrence on this belt.

### **ON BEHALF OF THE BOARD OF DIRECTORS**

Taj Singh, M.Eng, P.Eng, CPA  
CEO & Director

### ***For further information contact:***

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The information in this release is subject to the disclosure requirements of First Nordic pursuant to the EU Market Abuse Regulations. The Company's certified adviser on the Nasdaq First North Growth Market is Augment Partners AB, [info@augment.se](mailto:info@augment.se), +46 8-604 22 55. This information was submitted for publication, through the agency of the contact person set out above, on September 10, 2025, at 7:00 a.m. Eastern Time.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.*

### **Forward-Looking Statements**

This news release contains forward-looking statements that reflect the Company's intentions, beliefs, or current expectations about and targets for the Company's and the group's future results of operations, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company and the group operates and includes, statements with respect to the NBU Acquisition, satisfaction of the TSXV conditions in respect of same, statements regarding clearance of the NBU Acquisition pursuant to the Swedish Foreign Direct Investment Act and closing of the NBU Acquisition. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "intend", "may", "plan", "estimate", "will", "should", "could", "aim" or "might", or, in each case, their negative, or similar expressions. The forward-looking statements in this news release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurance that they will materialize or that the assumptions on which it is

based are correct. Because these statements are based on assumptions or estimates and are subject to risks and uncertainties, the actual results or outcome could differ materially from those set out in the forward-looking statements as a result of many factors. Such risks, uncertainties, contingencies, and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not guarantee that the assumptions underlying the forward-looking statements in this news release are free from errors and readers of this news release should not place undue reliance on the forward-looking statements in this news release. The information, opinions and forward-looking statements that are expressly or implicitly contained herein speak only as of the date of this news release and are subject to change without notice. Neither the Company nor anyone else undertake to review, update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this news release, unless it is required by law or Nasdaq First North Growth Market Rulebook for Issuers of Shares.