

Advancing Europe's Next Gold Camp

First Nordic Metals is a Nordic-focused junior mining exploration company advancing world-class gold projects, including the Barsele gold deposit in Sweden.



~ 80,000 ha

Largest development stage claim holder in Sweden, ~ 80,000 ha of mineral concessions along contiguous ~ 100 km strike length on the Gold Line belt



Tier 1 Jurisdiction

- Stable, mining-friendly government, ranked among the best in the world



Fully Funded

- To drill up to 25,000 m in 2025
- Raised over \$15M in 2024

2025 Outlook

- First Nordic lists on Sweden's Nasdaq First North Growth Market in 1Q25
- Strategic review underway to unlock value from FNM's Finland project, including high-grade resource stage Oijärvi project

Flagship Barsele Project

- 2.4M Oz gold deposit (Ind & Inf)
- Sweden's largest undeveloped gold deposit
- Nationally designated mining status
- Free carried JV with Agnico Eagle Mines; 55% Agnico, 45% FNM
- 165,000+ m drilled on a ~25,000 ha land package
- Based on 2019 resource at 1300USD gold
- Wide, stacked parallel zones for economical bulk underground mining

VENTURE

50

2025

2025 Exploration Catalysts

2H 2025

- Nippas Phase 1 diamond drill program (5,000 m)
- Harpsund Phase 1 diamond drill program (5,000 m)
- Aida diamond drill results
- Nippas diamond drill results
- Harpsund diamond drill results
- Brokojan BoT drill program
- Storjuktan BoT drill program on 5 newly identified targets
- Storjuktan property-wide geochemical sampling
- Paubäcken property-wide geochemical sampling
- Storjuktan BoT drill results from 5 newly identified targets
- Paubäcken property-wide geochemical sampling results
- Storjuktan property-wide geochemical sampling results



FNM



FNMC SDB



FNMCF



HEGO

SWEDEN'S

100%-Owned Projects on the Gold Line Belt

Paubäcken Project

Aida: Multi-kilometre orogenic gold system

- 3 zones defined with promising potential

Harpsund: 5.5 km gold and pathfinder anomaly, Phase 1 diamond drill program in 2H25

Brokojan: Pathfinder element till anomaly extending over 2.3 km by 1.0 km, BoT drill program planned

Storjuktan Project

- Recently identified 5 new multi-kilometric gold anomalies, fully permitted to be BoT drilled in 2H25

Nippas: 5 km target, maiden diamond drill program underway

- Surface till sampling identified 5 km by 1 km As-Cu-Mo-Zn

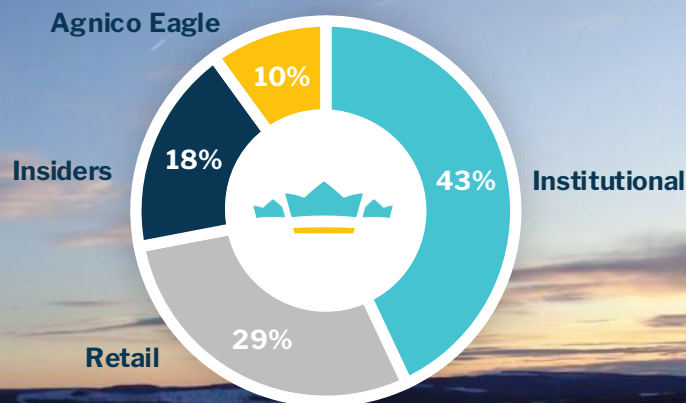
FINLAND'S

Oijärvi Greenstone Belt

Kylmäkangas deposit

- One of the highest grade AuEq deposits in Finland
- The Kylmäkangas Au-Ag deposit is the largest known gold occurrence in the underexplored Oijärvi Greenstone belt
- Historic drilling done by Agnico
- Known mineralization on a 1.5 km strike, open in all directions

CAPITAL STRUCTURE



C\$16M

Approx. Cash
(August 11 2025)

C\$120M

Basic Market
Capitalization

47M

Warrants
(avg. price 0.47)

26M

Options
(avg. price 0.36)

C\$0.38

Share Price
(August 29 2025)

317M

Basic Shares
Outstanding

ANALYST COVERAGE

CAPITAL MARKETS
HAYWOOD
TP C\$1.25

Ventum
Financial
TP C\$1.55

Hannam & Partners
TP C\$1.12

ROTH
TP C\$1.50

EXPERIENCED TEAM



Taj Singh
CEO & Director



Adam Cegielski
President & Director



Gernot Wober
VP Exploration



John Eren
VP Corp Dev



Toby Pierce
Chairman



Henrik Lundin
Director



Marc Legault
Director



Brendan Cahill
Director



Jeff Couch
Director



For investor inquiries
Please reach out to ir@firstnordicmetals.com
www.firstnordicmetals.com

@fnmetals

[@firstnordicmetalscorp](https://www.firstnordicmetalscorp.com)

